

FINDINGS

Figure 8 - MICHIGAN Transfer of Wealth

Per household (PHH) data for the counties is presented as mean values in this chart.

Place	CNW		50-Year TOW		10-Year TOW		5% Captured	5% Payout
	(Billions)	PHH	(Billions)	PHH	(Billions)	PHH	(Millions)	(Millions)
Alcona County	\$1.16	\$227,000	\$1.31	\$257,000	\$0.24	\$46,000	\$11.85	\$0.59
Alger County	\$0.69	\$185,000	\$0.78	\$210,000	\$0.12	\$33,000	\$6.21	\$0.31
Allegan County	\$8.60	\$210,000	\$9.90	\$242,000	\$1.32	\$32,000	\$65.88	\$3.29
Alpena County	\$2.46	\$198,000	\$2.80	\$225,000	\$0.45	\$36,000	\$22.45	\$1.12
Antrim County	\$2.90	\$298,000	\$3.35	\$344,000	\$0.43	\$44,000	\$21.27	\$1.06
Arenac County	\$1.30	\$196,000	\$1.49	\$224,000	\$0.22	\$33,000	\$10.99	\$0.55
Baraga County	\$0.61	\$183,000	\$0.71	\$210,000	\$0.11	\$31,000	\$5.28	\$0.26
Barry County	\$4.98	\$224,000	\$5.86	\$264,000	\$0.86	\$39,000	\$43.10	\$2.16
Bay County	\$8.55	\$197,000	\$9.70	\$223,000	\$1.63	\$38,000	\$81.65	\$4.08
Benzie County	\$1.93	\$270,000	\$2.23	\$312,000	\$0.28	\$39,000	\$13.82	\$0.69
Berrien County	\$13.25	\$208,000	\$15.05	\$236,000	\$2.32	\$36,000	\$115.99	\$5.80
Branch County	\$3.19	\$198,000	\$3.63	\$225,000	\$0.56	\$35,000	\$28.24	\$1.41
Calhoun County	\$10.43	\$191,000	\$11.83	\$217,000	\$2.00	\$37,000	\$100.01	\$5.00
Cass County	\$4.02	\$201,000	\$4.59	\$229,000	\$0.67	\$33,000	\$33.37	\$1.67
Charlevoix County	\$3.07	\$288,000	\$3.51	\$329,000	\$0.51	\$48,000	\$25.51	\$1.28
Cheboygan County	\$2.70	\$240,000	\$3.07	\$273,000	\$0.50	\$45,000	\$25.25	\$1.26
Chippewa County	\$2.25	\$190,000	\$2.57	\$217,000	\$0.38	\$32,000	\$18.86	\$0.94
Clare County	\$2.38	\$185,000	\$2.71	\$211,000	\$0.42	\$33,000	\$20.93	\$1.05
Clinton County	\$5.68	\$224,000	\$6.56	\$259,000	\$0.73	\$29,000	\$36.71	\$1.84
Crawford County	\$1.15	\$193,000	\$1.32	\$222,000	\$0.18	\$31,000	\$9.13	\$0.46
Delta County	\$3.00	\$191,000	\$3.42	\$217,000	\$0.54	\$34,000	\$27.11	\$1.36
Dickinson County	\$2.24	\$192,000	\$2.57	\$222,000	\$0.42	\$36,000	\$21.06	\$1.05
Eaton County	\$8.38	\$201,000	\$9.60	\$231,000	\$1.34	\$32,000	\$67.21	\$3.36
Emmet County	\$4.20	\$312,000	\$4.84	\$360,000	\$0.62	\$46,000	\$30.97	\$1.55
Genesee County	\$33.03	\$191,000	\$37.68	\$218,000	\$5.61	\$32,000	\$280.34	\$14.02
Gladwin County	\$2.11	\$191,000	\$2.43	\$220,000	\$0.33	\$30,000	\$16.38	\$0.82
Gogebic County	\$1.24	\$172,000	\$1.43	\$198,000	\$0.22	\$31,000	\$11.22	\$0.56
Grand Traverse County	\$8.89	\$271,000	\$10.27	\$312,000	\$1.31	\$40,000	\$65.30	\$3.27
Gratiot County	\$2.64	\$184,000	\$3.03	\$211,000	\$0.42	\$29,000	\$20.87	\$1.04
Hillsdale County	\$3.26	\$186,000	\$3.71	\$212,000	\$0.58	\$33,000	\$28.85	\$1.44
Houghton County	\$2.32	\$169,000	\$2.69	\$197,000	\$0.42	\$31,000	\$21.10	\$1.05
Huron County	\$3.33	\$237,000	\$3.80	\$271,000	\$0.57	\$41,000	\$28.51	\$1.43
Ingham County	\$21.16	\$195,000	\$24.07	\$222,000	\$3.91	\$36,000	\$195.52	\$9.78
Ionia County	\$3.79	\$175,000	\$4.34	\$201,000	\$0.65	\$30,000	\$32.66	\$1.63
Iosco County	\$2.28	\$197,000	\$2.57	\$222,000	\$0.47	\$41,000	\$23.52	\$1.18
Iron County	\$0.99	\$185,000	\$1.13	\$210,000	\$0.22	\$41,000	\$10.92	\$0.55
Isabella County	\$4.06	\$175,000	\$4.63	\$199,000	\$0.68	\$29,000	\$34.16	\$1.71

Place	CNW		50-Year TOW		10-Year TOW		5% Captured	5% Payout
	(Billions)	PHH	(Billions)	PHH	(Billions)	PHH	(Millions)	(Millions)
Jackson County	\$11.74	\$204,000	\$13.36	\$233,000	\$2.13	\$37,000	\$106.34	\$5.32
Kalamazoo County	\$20.22	\$215,000	\$23.38	\$248,000	\$3.78	\$40,000	\$189.06	\$9.45
Kalkaska County	\$1.25	\$186,000	\$1.42	\$213,000	\$0.22	\$33,000	\$11.05	\$0.55
Kent County	\$43.52	\$210,000	\$51.55	\$249,000	\$6.42	\$31,000	\$321.04	\$16.05
Keweenaw County	\$0.21	\$221,000	\$0.24	\$250,000	\$0.04	\$38,000	\$1.81	\$0.09
Lake County	\$0.99	\$198,000	\$1.14	\$228,000	\$0.15	\$31,000	\$7.67	\$0.38
Lapeer County	\$7.11	\$218,000	\$8.17	\$250,000	\$1.01	\$31,000	\$50.43	\$2.52
Leelanau County	\$3.16	\$357,000	\$3.63	\$411,000	\$0.49	\$56,000	\$24.68	\$1.23
Lenawee County	\$7.17	\$204,000	\$8.19	\$233,000	\$1.20	\$34,000	\$59.86	\$2.99
Livingston County	\$17.18	\$268,000	\$19.99	\$312,000	\$2.21	\$35,000	\$110.62	\$5.53
Luce County	\$0.44	\$185,000	\$0.51	\$211,000	\$0.08	\$34,000	\$4.03	\$0.20
Mackinac County	\$1.30	\$270,000	\$1.49	\$309,000	\$0.21	\$43,000	\$10.42	\$0.52
Macomb County	\$73.12	\$225,000	\$83.75	\$257,000	\$11.30	\$35,000	\$565.25	\$28.26
Manistee County	\$2.17	\$214,000	\$2.48	\$245,000	\$0.34	\$34,000	\$17.10	\$0.85
Marquette County	\$4.90	\$190,000	\$5.72	\$222,000	\$0.96	\$37,000	\$47.81	\$2.39
Mason County	\$2.39	\$205,000	\$2.73	\$233,000	\$0.40	\$34,000	\$20.14	\$1.01
Mecosta County	\$2.93	\$188,000	\$3.37	\$216,000	\$0.46	\$29,000	\$22.92	\$1.15
Menominee County	\$1.82	\$175,000	\$2.07	\$200,000	\$0.33	\$31,000	\$16.34	\$0.82
Midland County	\$7.66	\$238,000	\$8.74	\$271,000	\$1.26	\$39,000	\$63.10	\$3.16
Missaukee County	\$1.06	\$184,000	\$1.23	\$213,000	\$0.16	\$28,000	\$7.92	\$0.40
Monroe County	\$12.22	\$216,000	\$14.01	\$247,000	\$1.84	\$32,000	\$91.93	\$4.60
Montcalm County	\$4.00	\$174,000	\$4.58	\$199,000	\$0.70	\$31,000	\$35.15	\$1.76
Montmorency County	\$0.95	\$210,000	\$1.07	\$237,000	\$0.18	\$41,000	\$9.15	\$0.46
Muskegon County	\$11.92	\$182,000	\$13.62	\$209,000	\$2.00	\$31,000	\$99.98	\$5.00
Newaygo County	\$3.34	\$182,000	\$3.82	\$208,000	\$0.59	\$32,000	\$29.31	\$1.47
Oakland County	\$146.14	\$305,000	\$167.31	\$349,000	\$23.11	\$48,000	\$1,155.28	\$57.76
Oceana County	\$1.95	\$208,000	\$2.22	\$238,000	\$0.35	\$37,000	\$17.45	\$0.87
Ogemaw County	\$1.68	\$188,000	\$1.92	\$214,000	\$0.30	\$33,000	\$14.76	\$0.74
Ontonagon County	\$0.58	\$179,000	\$0.66	\$204,000	\$0.12	\$36,000	\$5.80	\$0.29
Osceola County	\$1.60	\$176,000	\$1.81	\$200,000	\$0.31	\$34,000	\$15.44	\$0.77
Oscoda County	\$0.72	\$185,000	\$0.81	\$211,000	\$0.13	\$34,000	\$6.52	\$0.33
Otsego County	\$2.03	\$214,000	\$2.34	\$245,000	\$0.32	\$34,000	\$16.01	\$0.80
Ottawa County	\$20.87	\$238,000	\$24.65	\$282,000	\$3.03	\$35,000	\$151.43	\$7.57
Presque Isle County	\$1.27	\$207,000	\$1.44	\$235,000	\$0.26	\$42,000	\$12.99	\$0.65
Roscommon County	\$2.47	\$214,000	\$2.83	\$245,000	\$0.41	\$35,000	\$20.42	\$1.02
Saginaw County	\$14.15	\$187,000	\$16.05	\$212,000	\$2.58	\$34,000	\$128.91	\$6.45
St. Clair County	\$13.67	\$211,000	\$15.64	\$241,000	\$2.23	\$34,000	\$111.57	\$5.58
St. Joseph County	\$4.30	\$190,000	\$4.89	\$216,000	\$0.80	\$35,000	\$39.78	\$1.99
Sanilac County	\$3.42	\$205,000	\$3.94	\$236,000	\$0.51	\$30,000	\$25.34	\$1.27
Schoolcraft County	\$0.69	\$193,000	\$0.78	\$219,000	\$0.12	\$35,000	\$6.20	\$0.31

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Place	CNW		50-Year TOW		10-Year TOW		5% Captured	5% Payout
	(Billions)	PHH	(Billions)	PHH	(Billions)	PHH	(Millions)	(Millions)
Shiawassee County	\$4.99	\$182,000	\$5.68	\$207,000	\$0.81	\$29,000	\$40.31	\$2.02
Tuscola County	\$3.90	\$181,000	\$4.45	\$207,000	\$0.65	\$30,000	\$32.46	\$1.62
Van Buren County	\$5.16	\$190,000	\$5.90	\$217,000	\$0.90	\$33,000	\$45.02	\$2.25
Washtenaw County	\$35.79	\$270,000	\$41.03	\$309,000	\$5.25	\$40,000	\$262.58	\$13.13
Wayne County	\$149.76	\$201,000	\$169.81	\$228,000	\$27.39	\$37,000	\$1,369.72	\$68.49
Wexford County	\$2.27	\$184,000	\$2.61	\$211,000	\$0.36	\$29,000	\$17.95	\$0.90
County Total	\$848.35	\$198,000	\$972.24	\$225,000	\$140.62	\$34,000	\$7,031.21	\$351.56
		(Median)		(Median)		(Median)		

Pockets of the Creative Economy

One emerging path to economic diversification is described in Richard Florida's book [The Rise of the Creative Class](#). Young, technologically-savvy, and footloose professionals are attracted to communities with high amenities and telecommunications capacity. Their creative drive adds vitality and well-paying jobs in fast-growing companies to communities with the right characteristics. Florida looked at a Super Creative Core that includes scientists, engineers, architects, university professors, writers, artists, and entertainers, plus a broader set of creative professionals that includes high-tech workers, legal and health-care professionals, financial services, and business managers. Florida's work focused on metropolitan communities with robust cultural amenities, but USDA's David McGranahan and Timothy Wojan have shown that a rural analogue exists in very livable rural communities with rich natural amenities, as well as in edge communities on the urban fringe.

The specification of the exact set of statistical measures that describe creative communities is a topic of active research. For this TOW model, we asked the technical advisory committee about their perceptions of where pockets of the creative economy might be emerging. We discussed university communities that attract large amounts of research dollars and produce both innovations and spin-off businesses. We asked about industry research centers, towns that seem to be reaching a critical mass of technology firms, and high-amenity small communities that may be attracting footloose Lone Eagles. Adjustments were made in the TOW model to reflect the faster economic and population growth likely to occur in pockets of the creative economy.