



Rural Home Loans (Direct Program)

What does this program do?

Also known as the Section 502 Direct Loan Program, this program assists low- and very-low-income applicants obtain decent, safe and sanitary housing in eligible rural areas by providing payment assistance to increase an applicant's repayment ability. Payment assistance is a type of subsidy that reduces the mortgage payment for a short time.

The amount of assistance is determined by the adjusted family income.

Who may apply for this program?

A number of factors are considered when determining an applicant's eligibility for Single Family Direct Home Loans. At a minimum, applicants interested in obtaining a direct loan must have an adjusted income that is at or below the applicable **low-income limit** for the area where they wish to buy a house and they must demonstrate a willingness and ability to repay debt.

Applicants must:

- Be without decent, safe and sanitary housing
- Be unable to obtain a loan from other resources on terms and conditions that can reasonably be expected to meet
- Agree to occupy the property as your primary residence
- Have the legal capacity to incur a loan obligation
- Meet citizenship or eligible noncitizen requirements
- Not be suspended or debarred from participation in federal programs

Properties financed with direct loan funds must:

- Be modest in size for the area
- Not have market value in excess of the applicable area loan limit
- Not have in-ground swimming pools
- Not be designed for income producing activities

Borrowers are required to repay all or a portion of the payment subsidy received over the life of the loan when the title to the property transfers or the borrower is no longer living in the dwelling.

Applicants must meet **income eligibility** for a direct loan. Please contact your **local RD office** to ask for additional details about eligibility requirements.

What is an eligible area?

Generally, rural areas with a population less than 35,000 are eligible. Visit the **USDA Income and Property eligibility** website for complete details.

How may funds be used?

Loan funds may be used to help low-income individuals or households purchase homes in rural areas. Funds can be used to build, repair, renovate or relocate a home, or to purchase and prepare sites, including providing water and sewage facilities.

How much may I borrow?

The maximum loan amount an applicant may qualify for will depend on the applicant's repayment ability. The applicant's ability to repay a loan considers various factors such as income, debts, assets and the amount of payment assistance applicants may be eligible to receive. Regardless of repayment ability, applicants may never borrow more than the **area's loan limit** (plus certain costs allowed to be financed) for the county in which the property is located.



Rural Home Loans (Direct Program)

What is the interest rate and payback period?

- Fixed interest rate based on current market rates at loan approval or loan closing, whichever is lower.
- Interest rate when modified by payment assistance can be as low as 1%.
- Up to 33 year payback period - 38 year payback period for very low income applicants who can't afford the 33 year loan term.

How much down payment is required?

No down payment is typically required. Applicants with assets higher than the asset limits may be required to use a portion of those assets.

Is there a deadline to apply?

Applications for this program are accepted through your **local RD office** year round.

How long does an application take?

Processing times vary depending on funding availability and program demand in the area in which an applicant is interested in buying and completeness of the application package.

What law governs this program?

- The Housing Act of 1949 as amended, **7 CFR, Part 3550**
- **HB-1-3550** - Direct Single Family Housing Loans Field Office Handbook

NOTE: Because citations and other information may be subject to change please always consult the program instructions listed in the section above titled "What Law Governs this Program?" You may also contact **your local office** for assistance. You will find additional forms, resources, and program information at www.rd.usda.gov. *USDA is an equal opportunity provider, employer, and lender.*

INCOME LIMIT PER FAMILY SIZE

FAMILY SIZE	1 – 4	5—8
Allegan	\$52,500	\$69,300
Barry	\$54,550	\$72,000
Bay	\$48,300	\$63,750
Benzie	\$48,000	\$63,350
Berrien	\$48,800	\$64,400
Cass	\$47,350	\$62,500
Charlevoix	\$50,700	\$66,900
Clinton	\$59,100	\$78,000
Eaton	\$59,100	\$78,000
Emmett	\$54,400	\$71,800
Grand Traverse	\$58,700	\$77,500
Ingham	\$59,100	\$78,000
Ionia	\$48,650	\$64,200
Isabella	\$51,050	\$67,400
Jackson	\$49,900	\$65,850
Kalamazoo	\$55,050	\$72,650
Kent	\$55,900	\$73,800
Lapeer	\$56,800	\$75,000
Leelanau	\$57,600	\$76,050
Lenawee	\$62,500	\$82,500
Livingston	\$71,900	\$94,900
Macomb	\$56,800	\$75,000
Marquette	\$52,550	\$69,350
Midland	\$58,700	\$77,500
Monroe	\$60,100	\$79,350
Muskegon	\$49,700	\$65,600
Oakland	\$56,800	\$75,000
Otsego	\$48,500	\$64,000
Ottawa	\$61,600	\$81,300
Shiawassee	\$50,250	\$66,350
St. Clair	\$56,800	\$75,000
Van Buren	\$55,050	\$72,650
Washtenaw	\$71,900	\$94,900
Wayne	\$56,800	\$75,000
All other	\$46,950	\$61,950

MAXIMUM LOAN LIMIT PER COUNTY

Alcona	234,000	Lake	234,000
Alger	136,000	Lapeer	234,000
Allegan	240,000	Leelanau	234,000
Alpena	234,000	Lenawee	234,000
Antrim	234,000	Livingston	255,000
Arenac	234,000	Luce	136,000
Baraga	136,000	Mackinac	136,000
Barry	238,000	Macomb	234,000
Bay	234,000	Manistee	234,000
Benzie	234,000	Marquette	160,000
Berrien	233,100	Mason	234,000
Branch	231,500	Mecosta	214,000
Calhoun	239,100	Menominee	136,000
Cass	233,100	Midland	234,000
Charlevoix	234,000	Missaukee	234,000
Cheboygan	136,000	Monroe	234,000
Chippewa	150,000	Montcalm	220,000
Clare	234,000	Montmorency	234,000
Clinton	234,000	Muskegon	219,000
Crawford	234,000	Newaygo	214,000
Delta	150,000	Oakland	244,000
Dickinson	136,000	Oceana	216,000
Eaton	234,000	Ogemaw	234,000
Emmett	190,000	Ontonagon	136,000
Genesee	234,000	Osceola	234,000
Gladwin	234,000	Oscoda	234,000
Gogebic	150,000	Otsego	234,000
Grand Traverse	234,000	Ottawa	236,000
Gratiot	234,000	Presque Isle	136,000
Hillsdale	234,000	Roscommon	234,000
Houghton	150,000	Saginaw	234,000
Huron	234,000	Sanilac	234,000
Ingham	234,000	Schoolcraft	136,000
Ionia	230,000	Shiawassee	234,000
Iosco	234,000	St. Clair	234,000
Iron	136,000	St. Joseph	233,100
Isabella	234,000	Tuscola	234,000
Jackson	234,000	Van Buren	233,100
Kalamazoo	233,700	Washtenaw	255,000
Kalkaska	234,000	Wayne	245,000
Kent	239,000	Wexford	234,000
Keweenaw	136,000		

USDA United States Department of Agriculture
Rural Development



502 DIRECT SINGLE FAMILY HOUSING PROGRAM

LOW INCOME HOME OWNERSHIP LOANS



STATE ADMINISTRATIVE OFFICE

3001 Coolidge Rd., Suite 200
East Lansing, MI 48823

COM: (517) 324-5210 TDD: (517) 324-5200

<http://www.rd.usda.gov/programs-services/single-family-housing-direct-home-loans/mi>



United States Department of Agriculture

Rural Development

Revised 10/16/18

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PURPOSE

The Direct Program provides an opportunity for low income applicants to purchase decent, safe, sanitary housing at affordable monthly payments.

Loan funds may be used to purchase an existing single family housing dwelling or to construct a new dwelling.

WHY CHOOSE THE DIRECT PROGRAM?

The Direct Program offers the following:

- Monthly mortgage payments with as low as 1% interest
- No down payment required
- No monthly Private Mortgage Insurance (PIM) policy required
- A fixed interest rate for a term of 33 or 38 years

The low interest rate and extended loan term creates an opportunity to maximize loan potential and minimize monthly payments.

ELIGIBILITY REQUIREMENTS

- Must not own adequate housing.
- Unable to secure credit from conventional resources.
- U.S Citizen or qualified alien status.
- Must occupy the dwelling as your primary residence.
- Must have stable & dependable income.
- Must show repayment to meet all obligations. Ratios cannot exceed a PITI 29%/33% and Total Debt 41% .
- Must have acceptable credit history.
- Must have household income that does not exceed the low income guidelines established for the county. Please refer to the Income Limit Chart on the back of the brochure.
- Have the legal capacity to incur loan obligations.
- Other restrictions may apply.

PROPERTY REQUIREMENTS:

The property must be in an eligible rural area. Maps indicating eligible areas are located on the website below:

- <http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@11>

Property requirements include, but are not limited to the following guidelines:

- Must be considered modest for the area, 2000 square feet or less.
- Must not be income producing, no in-ground swimming pool, no farm structures and lots cannot be sub-divided,
- CANNOT finance used manufactured housing. However; a new manufactured home provided by an approved dealer contractor is allowable, other restrictions may apply.
- Property must have access to its own water & waste utilities and located on a publicly maintained road.

WHAT IS SUBSIDY?

Subsidy is difference between the applicants monthly payment (subsidized rate) and fixed closing interest rate (note rate.) Subsidy received is required to be repaid back to Rural Development upon sale, refinance, or title transfer. The amount of subsidy a borrower has to pay back depends on how much equity is in the home at the time of the transaction. Typically, the amount of subsidy due is the LESSER of either the amount of subsidy received, or up to half the net equity in the home.

FEES THE APPLICANT IS RESPONSIBLE FOR

Fees include: application fee, inspection fee, required repairs (major repairs may be included in loan contingent upon appraisal), first year homeowner's insurance and closing fees. Gift money and Sellers Concessions are acceptable and may be used toward closing costs. Other fees may apply.

WHERE CAN I APPLY?

Contact the office that serves the county you want to purchase a home in

- Caro Office** – (989) 673-8173, Ext. 4
1075 Cleaver Road, P.O. box 291,
Caro, MI 48723
(Bay, Gratiot, Huron, Lapeer, Saginaw, Sanilac, St. Clair and Tuscola counties)
- Flint Office** – (810) 230-8766, Ext. 4
1525 North Elms Road
Flint, MI 48532
(Clinton, Genesee, Macomb, Monroe, Oakland, Shiawassee and Wayne counties)
- Grand Rapids Office** – (616) 942-4111, Ext. 6
3260 Eagle Park Drive, Suite 107,
Grand Rapids, MI 49525
(Ionia, Kent, Mecosta, Montcalm, Muskegon, Newaygo, Oceana and Ottawa counties)
- Mason Office** – (517) 676-4644, Ext. 4
525 N. Okemos Street, Suite B
Mason, MI 48854
(Eaton, Hillsdale, Ingham, Jackson, Lenawee, Livingston and Washtenaw counties)
- Paw Paw Office** – (269) 657-7055, Ext. 4
1035 E. Michigan Avenue
Paw Paw, MI 49079
(Allegan, Barry, Berrien, Branch, Calhoun, Cass, Kalamazoo, St. Joseph and Van Buren counties)
- Sault Ste. Marie Office** -- (906) 632-9611, Ext 4
2847 Ashmun
Sault Ste. Marie, MI 49783
(Alger, Baraga, Cheboygan, Chippewa, Delta, Dickinson, Emmet, Gogebic, Houghton, Iron, Keweenaw, Luce, Mackinaw, Marquette, Menominee, Ontonagon, Presque Isle and Schoolcraft counties)
- Traverse City Office** – (231) 941-0951, Ext. 4
1501 Cass Street, Suite A
Traverse City, MI 49684
(Alcona, Alpena, Antrim, Benzie, Charlevoix, Crawford, Grand Traverse, Kalkaska, Lake, Leelanau, Manistee, Mason, Missaukee, Montmorency, Osceola, Oscoda, Otsego and Wexford counties)
- West Branch Office** – (989) 345-5470 Ext. 4.
240 W. Wright Street
West Branch, MI 48661
(Arenac, Clare, Gladwin, Iosco, Isabella, Midland, Ogemaw and Roscommon counties)



Single Family Housing Repair Loans & Grants

What does this program do?

Also known as the Section 504 Home Repair program, this provides loans to very-low-income homeowners to repair, improve, or modernize their homes or provides grants to elderly very-low-income homeowners to remove health and safety hazards.

Who may apply for this program?

To qualify, you must:

- Be the homeowner and occupy the house
- Be unable to obtain affordable credit elsewhere
- Have a family income below 50 percent of the area median income
- For grants, be age 62 or older and not be able to repay a repair loan

What is an eligible area?

Generally, rural areas with a population less than 35,000 are eligible. Applicants may **check the address** of their home to determine eligibility online.

How may funds be used?

- Loans may be used to repair, improve, or modernize homes or to remove health and safety hazards.
- Grants must be used to remove health and safety hazards.

How much money can I get?

- Maximum loan is \$20,000.
- Maximum grant is \$7,500.
- Loans and grants can be combined for up to \$27,500 in assistance.

What are the terms of the loan or grant?

- Loans can be repaid over 20 years
- Loan interest rate is fixed at 1%.
- Full title service is required for loans of \$7,500 or more
- Grants have a lifetime limit of \$7,500.
- Grants must be repaid if the property is sold in less than 3 years
- If applicants can repay part, but not all of the costs, applicants may be offered a loan and grant combination

Is there a deadline to apply?

Applications are available year round as long as funding is available, and are processed in the order they are received.

How long does an application take?

Approval times depend on funding availability in your area. Talk to a **USDA home loan specialist** in your area for help with the application.

How do I get started?

Contact a **USDA home loan specialist** in your area.

What law governs this program?

- The Housing Act of 1949 as amended, **7 CFR, Part 3550**
- **HB-1-3550** - Direct Single Family Housing Loans and Grants Field Office Handbook

NOTE: Because citations and other information may be subject to change please always consult the program instructions listed in the section above titled "What Law Governs this Program?" You may also contact **your local office** for assistance. You will find additional forms, resources, and program information at www.rd.usda.gov. *USDA is an equal opportunity provider, employer, and lender.*

INCOME LIMIT PER FAMILY SIZE

FAMILY SIZE	1 - 4	5—8
Allegan	\$32,800	\$43,300
Barry	\$34,100	\$45,050
Bay	\$30,200	\$39,900
Benzie	\$30,000	\$39,600
Berrien	\$30,500	\$40,300
Cass	\$29,600	\$39,100
Charlevoix	\$31,700	\$41,850
Clinton	\$36,950	\$48,800
Eaton	\$36,950	\$48,800
Emmett	\$34,000	\$44,900
Grand Traverse	\$36,700	\$48,450
Ingham	\$36,950	\$48,800
Ionia	\$30,400	\$40,150
Isabella	\$31,900	\$42,150
Jackson	\$31,200	\$41,200
Kalamazoo	\$34,400	\$45,450
Kent	\$34,950	\$46,150
Lapeer	\$35,500	\$46,850
Leelanau	\$36,000	\$47,550
Lenawee	\$39,050	\$51,500
Livingston	\$46,550	\$61,450
Macomb	\$35,500	\$46,850
Marquette	\$32,850	\$43,400
Midland	\$36,700	\$48,450
Monroe	\$37,550	\$49,600
Muskegon	\$31,050	\$40,950
Oakland	\$35,500	\$46,850
Otsego	\$30,300	\$40,000
Ottawa	\$38,500	\$50,850
Shiawassee	\$31,400	\$41,450
St. Clair	\$35,500	\$46,850
Van Buren	\$34,400	\$45,450
Washtenaw	\$46,450	\$61,350
Wayne	\$35,500	\$46,850
All other	\$29,350	\$38,750

MAXIMUM PROPERTY MARKET VALUE

Alcona	234,000	Lake	234,000
Alger	136,000	Lapeer	234,000
Allegan	240,000	Leelanau	234,000
Alpena	234,000	Lenawee	234,000
Antrim	234,000	Livingston	255,000
Arenac	234,000	Luce	136,000
Baraga	136,000	Mackinac	136,000
Barry	238,000	Macomb	234,000
Bay	234,000	Manistee	234,000
Benzie	234,000	Marquette	160,000
Berrien	233,100	Mason	234,000
Branch	231,500	Mecosta	214,000
Calhoun	239,100	Menominee	136,000
Cass	233,100	Midland	234,000
Charlevoix	234,000	Missaukee	234,000
Cheboygan	136,000	Monroe	234,000
Chippewa	150,000	Montcalm	220,000
Clare	234,000	Montmorency	234,000
Clinton	234,000	Muskegon	219,000
Crawford	234,000	Newaygo	214,000
Delta	150,000	Oakland	244,000
Dickinson	136,000	Oceana	216,000
Eaton	234,000	Ogemaw	234,000
Emmett	190,000	Ontonagon	136,000
Genesee	234,000	Osceola	234,000
Gladwin	234,000	Oscoda	234,000
Gogebic	150,000	Otsego	234,000
Grand Traverse	234,000	Ottawa	236,000
Gratiot	234,000	Presque Isle	136,000
Hillsdale	234,000	Roscommon	234,000
Houghton	150,000	Saginaw	234,000
Huron	234,000	Sanilac	234,000
Ingham	234,000	Schoolcraft	136,000
Ionia	230,000	Shiawassee	234,000
Iosco	234,000	St. Clair	234,000
Iron	136,000	St. Joseph	233,100
Isabella	234,000	Tuscola	234,000
Jackson	234,000	Van Buren	233,100
Kalamazoo	233,700	Washtenaw	255,000
Kalkaska	234,000	Wayne	245,000
Kent	239,000	Wexford	234,000
Keweenaw	136,000		



UNITED STATES DEPARTMENT OF AGRICULTURE

504 SINGLE FAMILY HOUSING HOME REPAIR PROGRAM



STATE ADMINISTRATIVE OFFICE

3001 Coolidge Rd., Suite 200
East Lansing, MI 48823

COM: (517) 324-5210 TDD: (517) 324-5200

<http://www.rd.usda.gov/programs-services/single-family-housing-repair-loans-grants/mi>



United States Department of Agriculture

Rural Development

Revised 10/16/18

"USDA is an equal opportunity provider, employer and lender."

PURPOSE

The Section 504 loan & grant program is designed to help very low-income applicants repair and modernize their home affordably.

HOW CAN FUNDS BE USED?

Loan funds are available to repair, improve, modernize, remove health and safety hazards, and/or remodel dwellings to make them accessible to household members with disabilities.

Grant funds are available to remove health or safety hazards, and/or remodel dwellings to make them accessible to household members with disabilities.

PROPERTY REQUIREMENTS

The property must be in an eligible rural area. Maps indicating eligible areas are located on the website below:

- <http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@11>

Property requirements include, but are not limited to the following guidelines:

- Must not be income producing, no in-ground swimming pool, no farm structures and lots cannot be sub-divided,
- If the property is a mobile/manufactured home the applicant must own and occupy the property prior to applying. The home must NOT be located in a mobile home park, other restrictions may apply.
- Property must have access to its own water & waste utilities and located on a publicly maintained road.
- Value of property cannot exceed the Maximum Area Loan Limit Guideline

ELIGIBILITY REQUIREMENTS

- Must own and occupy the dwelling as a primary residence
- U.S Citizen or qualified alien status.
- Must have adequate & dependable income
- Must be 62 years or older to become eligible for grant assistance
- Must have household income that does not exceed the very low income guidelines established for the county. Please refer to the Income Limit Chart on the back of the brochure
- Must have legal capacity to incur debt obligation
- Must have acceptable credit history (loans only)
- Other restrictions may apply

WHAT ARE THE TERMS?

The Loan Program offers up to \$20,000 at a 1 %interest rate. Repayment terms up to 20 years, contingent upon the applicants repayment ability.

The Grant program offers up to \$7,500 of (lifetime assistance.) The grant(s) received are forgivable if the home does not exchange ownership within 3 years of grant approval. If the property is sold within 3 years the full amount of the grant must be repaid.

WHAT SECURITY IS REQUIRED?

The Loan Program is required to obtain a real estate mortgage for loans greater than \$7500. The agency does not require a first lien position, but the total of all debts secured by the property must not exceed the property's market value.

Grants do not require a security instrument.

WHERE CAN I APPLY?

Contact the office that serves the county you want to purchase a home in

Caro Office – (989) 673-8173, Ext. 4
1075 Cleaver Road, P.O. box 291,
Caro, MI 48723
(Bay, Gratiot, Huron, Lapeer, Saginaw, Sanilac, St. Clair and Tuscola counties)

Flint Office – (810) 230-8766, Ext. 4
1525 North Elms Road
Flint, MI 48532

(Clinton, Genesee, Macomb, Monroe, Oakland, Shiawassee and Wayne counties)

Grand Rapids Office – (616) 942-4111, Ext. 6
3260 Eagle Park Drive, Suite 107,
Grand Rapids, MI 49525

(Ionia, Kent, Mecosta, Montcalm, Muskegon, Newaygo, Oceana and Ottawa counties)

Mason Office – (517) 676-4644, Ext. 4
525 N. Okemos Street, Suite B
Mason, MI 48854

(Eaton, Hillsdale, Ingham, Jackson, Lenawee, Livingston and Washtenaw counties)

Paw Paw Office – (269) 657-7055, Ext. 4
1035 E. Michigan Avenue
Paw Paw, MI 49079

(Allegan, Barry, Berrien, Branch, Calhoun, Cass, Kalamazoo, St. Joseph and Van Buren counties)

Sault Ste. Marie Office -- (906) 632-9611, Ext 4
2847 Ashmun
Sault Ste. Marie, MI 49783

(Alger, Baraga, Cheboygan, Chippewa, Delta, Dickinson, Emmet, Gogebic, Houghton, Iron, Keweenaw, Luce, Mackinaw, Marquette, Menominee, Ontonagon, Presque Isle and Schoolcraft counties)

Traverse City Office – (231) 941-0951,Ext. 4
1501 Cass Street, Suite A
Traverse City, MI 49684

(Alcona, Alpena, Antrim, Benzie, Charlevoix, Crawford, Grand Traverse, Kalkaska, Lake, Leelanau, Manistee, Mason, Missaukee, Montmorency, Osceola, Oscoda, Otsego and Wexford counties)

West Branch Office – (989) 345-5470 Ext. 4.
240 W. Wright Street
West Branch, MI 48661

(Arenac, Clare, Gladwin, Iosco, Isabella, Midland, Ogemaw and Roscommon counties)

RURAL DEVELOPMENT PREQUALIFICATION WORKSHEET

Form RD 3550-2 MI

1035 E. MICHIGAN AVENUE, SUITE A, PAW PAW, MI 49079

Rev. (September 21, 2009)

TELEPHONE (269) 657-7055 EXT. 4 FAX 855-662-9274 TOLL FREE (888) 771-6993 TDD (517) 324-5200

REAL ESTATE AGENT/CONTRACTOR/ORGANIZATION				PHONE NUMBER		FAX NUMBER		E-MAIL ADDRESS					
APPLICANT #1					APPLICANT #2								
PRINT FULL LEGAL NAME (INCLUDE JR. OR SR. IF APPLICABLE)					PRINT FULL LEGAL NAME (INCLUDE JR. OR SR. IF APPLICABLE)								
SOCIAL SECURITY NUMBER		DAYTIME PHONE (INCLUDE AREA CODE)		AGE	FAMILY SIZE		SOCIAL SECURITY NUMBER		DAYTIME PHONE (INCLUDE AREA CODE)		AGE		
<input type="radio"/> MARRIED <input type="radio"/> UNMARRIED (INCLUDE SINGLE, DIVORCED, WIDOWED)		<input type="radio"/> SEPARATED		DEPENDENTS (NOT LISTED BY APP #2) No. AGES		<input type="radio"/> MARRIED <input type="radio"/> UNMARRIED (INCLUDE SINGLE, DIVORCED, WIDOWED)		<input type="radio"/> SEPARATED		DEPENDENTS (NOT LISTED BY APP #1) No. AGES			
PRESENT ADDRESS (STREET, CITY, STATE, ZIP)					<input type="radio"/> OWN <input type="radio"/> RENT No. OF YRS. _____ PAYMENT \$ _____ LANDLORD A RELATIVE? <input type="radio"/> Yes <input type="radio"/> No		PRESENT ADDRESS (STREET, CITY, STATE, ZIP)					<input type="radio"/> OWN <input type="radio"/> RENT No. OF YRS. _____ PAYMENT \$ _____ LANDLORD A RELATIVE? <input type="radio"/> Yes <input type="radio"/> No	

MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION									
MONTHLY INCOME	APPLICANT #1	APPLICANT #2	OTHER ADULT(S)**	TOTAL INCOME	MONTHLY DEBTS		CHECK WHAT SERVICES YOU ARE APPLYING FOR		
MONTHLY WAGE (BEFORE TAXES)	\$	\$	\$	\$	CHILD CARE EXP.	\$	PURCHASE/CONSTRUCT A HOME		
OVERTIME/BONUS/COMMISSION					CREDIT CARDS		PURCHASE PRICE/COST (IF KNOWN) \$		
SELF EMPLOYMENT (2 YEAR NET PROFIT AVERAGE FROM SCHEDULE C, C-EZ OR F)					BANK / PERSONAL LOANS		REFINANCE WITH HOME REPAIRS OVER \$5,000		
CHILD SUPPORT RECEIVED					CAR PAYMENTS		REFINANCE DUE TO HARDSHIP		
SOCIAL SECURITY/SSI/SSD					STUDENT LOAN		HOME REPAIR/IMPROVEMENT		
CASH ASSISTANCE/STATE AID/FOOD STAMPS					CHILD SUPPORT/ ALIMONY PAID		AMOUNT FOR REPAIRS (IF KNOWN) \$		
OTHER INCOME (SPECIFY)					OTHER-SPECIFY		APPLICANT #1 LENGTH OF TIME ON JOB		
TOTAL	\$	\$	\$	\$	TOTAL	\$	APPLICANT #2 LENGTH OF TIME ON JOB		

YOUR PROPOSED HOME WILL BE LOCATED IN _____ COUNTY.

****OTHER ADULTS IN HOUSEHOLD (income must be reported): NAME _____ AGE _____**

Certification: I certify that the information provided in this application is true and correct as of the date set forth opposite my signature on this application and acknowledge my understanding that any intentional or negligent misrepresentation of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I have made on this application.

AUTHORIZATION TO RELEASE INFORMATION: I have applied for a loan or grant from Rural Housing Services (RHS), United States Department of Agriculture. As part of the process, RHS may verify information contained in my request for assistance and in other documents required in connection with the request. I authorize you to provide to RHS for verification purposes the following applicable information:

*Past and present employment or income records. *Past and present landlord references. *Bank account, stock holdings, and any other asset balances. *Other consumer credit references.

I authorize the release of information from my application file to my real estate agent, contractor or organization. If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., RHS authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with the equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information				CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information.			
Ethnicity: <input type="checkbox"/> Hispanic or Latino		<input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino		<input type="checkbox"/> Not Hispanic or Latino	
Race <input type="checkbox"/> American Indian or Alaska Native		<input type="checkbox"/> Asian		Race <input type="checkbox"/> American Indian or Alaska Native		<input type="checkbox"/> Asian	
<input type="checkbox"/> Black or African American		<input type="checkbox"/> Native Hawaiian or Other Pacific Islander		<input type="checkbox"/> Black or African American		<input type="checkbox"/> Native Hawaiian or Other Pacific Islander	
<input type="checkbox"/> White				<input type="checkbox"/> White			
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male				Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male			

The information RHS obtains is only to be used in the processing of my request for assistance. Your prompt reply is appreciated.

APPLICANT'S SIGNATURE	DATE	APPLICANT'S SIGNATURE	DATE
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Would you like your prequalification response: Mailed to your present address Faxed to: _____ Emailed to: _____